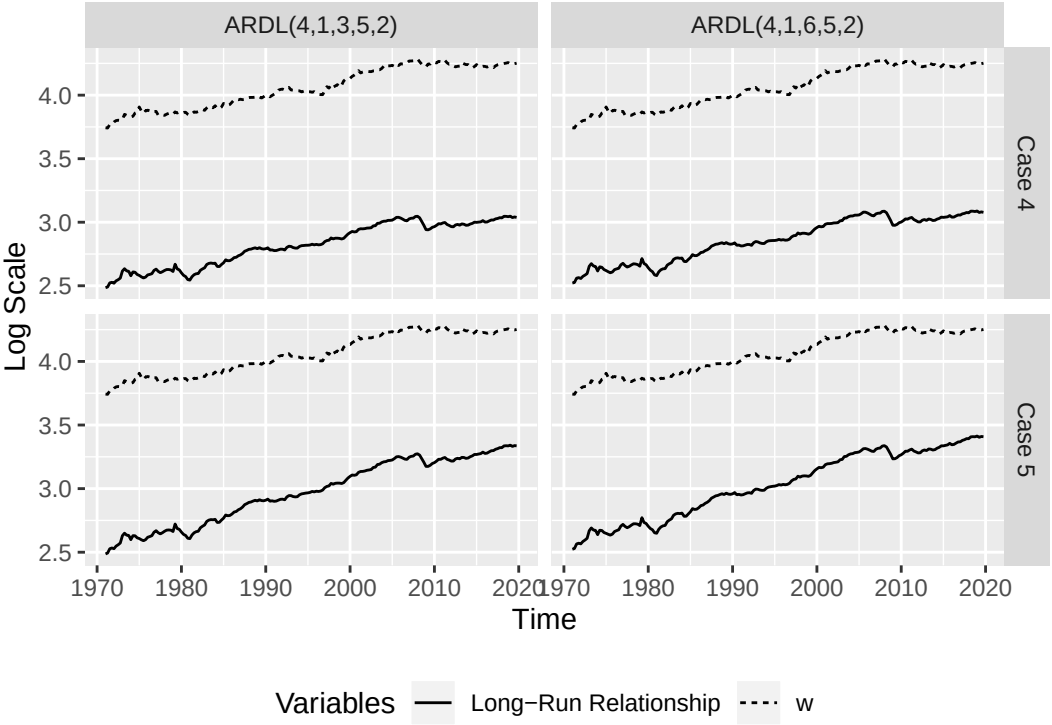
ARDL(4,1,3,5,2)
ARDL(4,1,6,5,2)
Case 4
Case 5
Log Scale
4.0
3.5
3.0
2.5
1970
1980
1990
2000
2010
2020
Time
Variables
Long−Run Relationship
w